

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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PARAMOUNT

PARAMOUNT CORPORATION BERHAD

Registration No.: 196901000222 (8578-A)

(Incorporated in Malaysia under the Companies Act 1965
and deemed registered under the Companies Act 2016)

NOTICE TO WARRANT HOLDERS

IN RELATION TO THE

**EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2019/2024
("WARRANT(S)")**

STOCK NAME: PARAMON - WA

STOCK CODE: 1724WA

IMPORTANT RELEVANT DATES:

Last date and time for trading of Warrants	: Wednesday, 10 July 2024 at 5.00 p.m.
Date and time of suspension of trading of Warrants	: Thursday, 11 July 2024 at 9.00 a.m.
Last date and time for transfer into a Depositor's CDS Account	: Friday, 19 July 2024 at 4.30 p.m.
Last date and time of exercise of Warrants	: Friday, 26 July 2024 at 5.00 p.m.
Expiry date and time of Warrants	: Friday, 26 July 2024 at 5.00 p.m.
Date and time for delisting of Warrants	: Monday, 29 July 2024 at 9.00 a.m.

This Notice is dated 25 June 2024

DEFINITIONS

Unless the context otherwise requires, the following definitions shall apply throughout this Notice:

Act	:	Companies Act 2016
Board / Directors	:	Board of Directors of Paramount
Bursa Depository	:	Bursa Malaysia Depository Sdn Bhd (Registration No.: 198701006854 (165570-W))
Bursa Securities	:	Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W))
CDS	:	Central Depository System
CDS Account	:	An account established by Bursa Depository for a Depositor for the recording of credit and debit entries of securities and for dealing in such securities by the Depositor
Deed Poll	:	Deed Poll dated 11 July 2019 constituting the Warrants
Depositor	:	Holder of a CDS Account
Exercise Monies		The amount calculated by multiplying the Exercise Price by the aggregate number of New Shares in respect of which the Exercise Rights are being exercised at the same time
Exercise Period	:	The period of five (5) years commencing on and including the Issue Date to the close of business at 5.00 p.m. (Malaysia time) on Friday, 26 July 2024, being the Market Day immediately preceding the date which is the fifth (5 th) anniversary of the Issue Date
Exercise Price	:	RM1.79 payable for each new Share upon exercise of the Exercise Rights
Exercise Rights	:	Rights conferred on a Warrant Holder to, during the Exercise Period, subscribe for one (1) new Share for each Warrant held at the Exercise Price, upon the terms and subject to the conditions of the Warrants as set out in the Deed Poll
Expiry Date	:	Friday, 26 July 2024 at 5.00 p.m., being the Market Day immediately preceding the fifth (5 th) anniversary of the Issue Date on Sunday, 28 July 2024, which is not a Market Day
Issue Date	:	29 July 2019
Market Day	:	Any day from Monday to Friday (inclusive), excluding public holidays, on which Bursa Securities is open for trading of securities

New Share(s)	:	New Shares which are issued by the Company and credited into a CDS Account of a Warrant Holder arising from the exercise of the Exercise Rights by the Warrant Holder in accordance with the Deed Poll dated 11 July 2019
Notice	:	This Notice to Warrant Holders dated 25 June 2024 in relation to the expiry and last date for the exercise of the Warrants
Paramount or the Company	:	Paramount Corporation Berhad (Registration No.: 196901000222 (8578-A))
Registrar	:	Share Registrar of Paramount, namely Tricor Investor & Issuing House Services Sdn Bhd (Registration No.: 197101000970 (11324-H))
RM and sen	:	Ringgit Malaysia and sen, respectively
Rules	:	Rules of Bursa Depository (as revised and amended from time to time) and shall include all Procedure Manual (as defined in the Rules) for the time being of Bursa Depository
Share(s)	:	Ordinary share(s) in the share capital of the Company
Warrants	:	The outstanding five (5) years warrants 2019/2024 constituted by the Deed Poll and expiring on 26 July 2024
Warrants Exercise Form / Exercise Form	:	Form for Warrant Holders to exercise your Exercise Rights
Warrant Holders	:	Depositors whose names appear in the Record of Depositors as holders of the Warrants

Words importing the singular shall, where applicable, include the plural and vice versa, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders. Words importing persons shall include corporations.

Any reference to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any word defined under the Act and used in this Notice shall have the meaning assigned to it under the Act.

Any reference to a time of day shall be a reference to Malaysian time.

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PARAMOUNT

PARAMOUNT CORPORATION BERHAD
Registration No.: 196901000222 (8578-A)
(Incorporated in Malaysia under the Companies Act 1965
and deemed registered under the Companies Act 2016)

Registered Office:

Level 8, Uptown 1
1 Jalan SS21/58
Damansara Uptown
47400 Petaling Jaya
Selangor Darul Ehsan

25 June 2024

Board of Directors:

Quah Chek Tin	<i>(Independent Non-Executive Chairman)</i>
Chew Sun Teong	<i>(Chief Executive Officer/Executive Director)</i>
Benjamin Teo Jong Hian	<i>(Deputy Chief Executive Officer/Executive Director)</i>
Ong Keng Siew	<i>(Senior Independent Non-Executive Director)</i>
Quah Poh Keat	<i>(Independent Non-Executive Director)</i>
Fatimah Binti Merican	<i>(Independent Non-Executive Director)</i>
Foong Pik Yee	<i>(Independent Non-Executive Director)</i>
Dato' Ong Eng Bin	<i>(Independent Non-Executive Director)</i>

To: Warrant Holders of the Company

Dear Sir/Madam,

NOTICE ON EXPIRY AND LAST DATE FOR EXERCISE OF WARRANTS 2019/2024

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll, the Exercise Rights attached to the Warrants will expire at 5.00 p.m. on Friday, 26 July 2024, being the last Market Day of the Exercise Period.

Unless the context otherwise requires or unless otherwise defined in this Notice, words and expressions defined in the Deed Poll shall have the same meanings when used in this Notice.

Warrant Holders who intend to exercise the Warrants are advised to submit the documents as referred to in Section 4.1.2 herein to our Registrar not later than 5.00 p.m. on the Expiry Date.

Warrant Holders should note that Warrants which are not exercised by the Expiry Date will lapse and become NULL and VOID and cease to be valid after the Expiry Date.

Accordingly, the Warrants will be removed from the Official List of Bursa Securities with effect from 9.00 a.m. on Monday, 29 July 2024.

As at 18 June 2024 (being the latest practicable date (**LPD**) prior to the printing of this Notice), the total number of unexercised Warrants was 173,337,846.

Pursuant to Paragraph 8.28 of the Main Market Listing Requirements of Bursa Securities, Paramount is required to notify Warrant Holders on the maturity or expiry of the Warrants not less than one (1) month before the Expiry Date.

WARRANT HOLDERS ARE ADVISED TO EXERCISE CAUTION WHEN DEALING IN THE WARRANTS

Warrant Holders are advised to note carefully the procedures set out below:

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

Trading of the Warrants on Bursa Securities will be suspended with effect from 9.00 a.m. on Thursday, 11 July 2024 until the Expiry Date. **Hence, the last day and time for trading of the Warrants will be at 5.00 p.m. on Wednesday, 10 July 2024.**

2. EXERCISE PRICE

The Exercise Price of the Warrants is RM1.79 for each New Share.

For illustration purpose, if you wish to exercise your rights over 100 Warrants into 100 New Shares, your full Exercise Price shall be RM179.00.

The closing prices of the Warrants and Paramount Shares as at the LPD on 18 June 2024 were RM0.005 and RM1.140 respectively. The Warrants were “out-of-money” as at 18 June 2024.

3. PAYMENT OF EXERCISE PRICE

Payment must be made in full for the Exercise Price and payable in RM by:

- (a) a banker's draft/cashier's order/money order/postal order drawn on a bank or post office in Malaysia made in favour of “**Paramount Corporation Berhad Warrants Account**” crossed “**A/C Payee Only**” and endorsed on the reverse side with the Warrant Holder's name and CDS Account Number; or
- (b) by way of internet bank transfer to bank account no. 21234 9000 56933 of the Company namely “**Paramount Corporation Berhad Warrants Account**” maintained with RHB Bank Berhad.

4 EXERCISE OF THE WARRANTS

4.1 If you are a Warrant Holder and wish to exercise your Exercise Rights, you should BEFORE 5.00 p.m. on the Expiry Date:

4.1.1 Complete and sign the enclosed Warrants Exercise Form.

Additional copies of the Warrants Exercise Form can be obtained from our Registrar, namely Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.

4.1.2 Deliver to our Registrar, the following documents:

- (a) duly completed and valid Warrants Exercise Form;
- (b) remittance of the full Exercise Price as mentioned in Sections 2 and 3 above; and
- (c) remittance of a processing fee of **RM20.00** for each Warrants Exercise Form submitted, payable by:
 - (i) cash or cheque in favour of “**Tricor Investor & Issuing House Services Sdn Bhd**”; or
 - (ii) internet bank transfer to bank account no. 2645 2600 001155 of our Registrar maintained with RHB Bank Berhad for debiting of the Warrants and for crediting of the New Shares.

4.2 Paramount shall within eight (8) Market Days upon receipt of the duly completed and valid Warrants Exercise Form together with the requisite remittances:

- 4.2.1 Allot to the Warrant Holder, New Shares subscribed for by the Warrant Holder under the provision of the Deed Poll;
- 4.2.2 Despatch the notice of allotment to the Warrant Holder by ordinary mail; and
- 4.2.3 Submit the application to Bursa Securities for the listing and quotation of the New Shares on Bursa Securities.

The New Shares to be issued pursuant to the exercise of the Warrants shall, upon allotment and issue, rank pari passu in all respects with the existing Shares, except that they will not be entitled to any dividends, rights, allotments and/or other distributions that may be declared, made or paid to registered holders of Shares, the entitlement date of which is prior to the date of allotment of the New Shares.

The New Shares arising from such exercise will be credited into the CDS Account of the exercising Warrant Holder and no physical share certificate will be issued to the Warrant Holder in respect of the exercise.

5. BOOK CLOSURE DATE IN RELATION TO THE EXPIRY AND FINAL EXERCISE OF THE WARRANTS

Warrant Holders should note that apart from the provisions contained in the Deed Poll, the following provisions of Bursa Depository will apply to the Warrants:

- 5.1** Bursa Depository will not accept any request for ordinary transfer of the Warrants for the period commencing 4.30 p.m. on Friday, 19 July 2024 until the Expiry Date.
- 5.2** A Depositor shall qualify for entitlement to subscribe for New Shares in respect of the following:
 - 5.2.1 Warrants transferred into the Depositor’s CDS Account before 4.30 p.m. on Friday, 19 July 2024 in respect of ordinary transfers; and
 - 5.2.2 Warrants bought on Bursa Securities at or before 5.00 p.m. on Wednesday, 10 July 2024, being the last day of trading of the Warrants.

6. EXPIRY OF THE WARRANTS

6.1 Warrant Holders should note that:

6.1.1 If the Exercise Rights are not exercised and the relevant Warrants Exercise Forms together with the remittances, as described in Section 4.1 above, are not delivered to our Registrar by 5.00 p.m. on the Expiry Date, the rights will lapse and become null and void and cease to be valid for any purpose thereafter; and

6.1.2 All unexercised Warrants remaining in a Depositor's CDS Account with Bursa Depository after 5.00 p.m. on the Expiry Date will be withdrawn from the respective Depositor's CDS Account on Monday, 29 July 2024.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board of Paramount, and we collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that, after making all reasonable enquiries and to the best of our knowledge and belief, there are no other facts, the omission of which, would make any statement in this Notice misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice or the Warrants should be addressed to our Registrar at:

Tricor Investor & Issuing Services Sdn Bhd
Unit 32-01, Level 32, Tower A
Vertical Business Suite, Avenue 3
Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Telephone No.: 03-2783 9299
Facsimile No.: 03-2783 9222
Email Address: is.enquiry@my.tricorglobal.com

Yours faithfully

For and on behalf of the Board of Directors of
PARAMOUNT CORPORATION BERHAD

CHEW SUN TEONG

(Chief Executive Officer/Executive Director)

TO: PARAMOUNT CORPORATION BERHAD (THE "COMPANY")

I/We, the undersigned, being the registered holder of the said Warrants hereby irrevocably elect, upon and subject to the Conditions set out in the **Third Schedule** of the Deed Poll dated 11 July 2019 executed by **PARAMOUNT CORPORATION BERHAD** constituting the issue of the Warrants, to exercise the Exercise Rights by debiting from my/our CDS Account(s) such number of the said Warrants as specified in the table below and crediting into my/our CDS Account(s) such corresponding number of New Shares as specified in the table below.

I/We the undersigned:-

- (i) hereby confirm and declare that all information provided by me/us herein are true and correct;
- (ii) hereby confirm and declare that my/our particulars indicated above with an asterisk (*) is identical with the information in the records of Bursa Depository with regard to my/our CDS Account(s) and I/we further agree and confirm that in the event the aforesaid particulars differ from the information in Bursa Depository's records, the exercise of my/our rights hereunder may at your discretion be rejected;
- (iii) hereby irrevocably authorise you to instruct Bursa Depository to debit the quantity of Warrants specified in the table below ("**Exercised Warrants**") from my/our CDS Account(s);
- (iv) hereby confirm that the Exercised Warrants are or have been designated as "free securities" in my/our CDS Account(s) in accordance with the provisions of the Rules and further confirm that if this declaration is not correct, the exercise by me/us of the Exercise Rights herein may be rejected;
- (v) hereby irrevocably authorise you to instruct Bursa Depository to credit the quantity of New Shares specified in the table below into my/our CDS Account(s) and for the notice of allotment to be despatched to me/us at my/our risk by ordinary post to the correspondence address mentioned above;
- (vi) hereby undertake after the submission of this Exercise Form to the Company, I/we shall not dispose, transfer, charge or otherwise encumber the Exercised Warrants, until the exercise is completed by the debiting of the Exercised Warrants from my/our CDS Account(s) or the exercise is rejected by the Company, whichever shall be applicable;
- (vii) hereby make payment in full for the New Shares by payment of the Exercise Price of RM1.79 only for each New Share subject to such adjustments of the Exercise Price as may for the time being be applicable in accordance with the Deed Poll and all other fees including stamp duty (if any) and any other payments required under the Securities Industry (Central Depositories) Act 1991 and the Rules of Bursa Depository in Ringgit Malaysia in the following manner:
 - (1) by banker's draft/cashier's order/money order/postal order drawn on a bank or post office in Malaysia amounting to RM_____ ("**Payment Sum**") made out in favour of "**Paramount Corporation Berhad Warrants Account**", crossed "**A/C Payee Only**" and endorsed on the reverse side with my/our name and CDS Account Number; or
 - (2) by way of internet bank transfer to bank account no. 21234 9000 56933 of the Company namely "**Paramount Corporation Berhad Warrants Account**" maintained with RHB Bank Berhad.
- (viii) hereby agree to accept the New Shares allotted pursuant to my/our exercise of the Exercise Rights subject to the Constitution of the Company; and

- (ix) hereby undertake to fully indemnify and keep the Company indemnified against all claims, losses, damages, liabilities, costs and expenses including legal costs that may be suffered or incurred by the Company as a result of or arising from the Company acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertakings herein.

Source account for debiting of Warrants and Targeted account for crediting of New Shares (Note 2)

Number of Warrants to be debited under Securities Code: 1724 WA

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Number of New Shares to be credited under Securities Code: 1724

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CDS Account Number (15 digits) (Note 3)

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Dated this _____ day of _____ 2024

****If the Warrant Holder is an individual**

Signed by the Warrant Holder in the presence of:)
)

Individual

****If the Warrant Holder is a corporation**

(i) The Common Seal of the Warrant Holder was hereunto affixed in the presence of:)
)

Director

*Director/Secretary

Or

(ii) Signed in accordance with Section 66(2)(a) of the Act:

Director

Authorised Officer

Or

(iii) Signed in accordance with Section 66(2)(b) of the Act:

Sole Director

Witness

*[** Please execute where appropriate]*

- Notes:
- 1) *Exercise Rights that have not been exercised by 5.00 p.m. on Friday, 26 July 2024 by the Warrant Holder will lapse and be null and void.*
 - 2) *No scrip will be issued to any Depositor as the result of any exercise of rights herein.*
 - 3) *Subject to such exemptions as may be permitted by the relevant authorities, no Depositor shall be allowed to instruct the crediting of New Shares into a CDS Account other than those from which the Warrants are to be debited.*
 - 4) *In exercising the Exercise Rights represented by this Exercise Form, compliance must be made with any exchange control or other statutory requirements for the time being applicable.*
 - 5) *Terms and expressions used in this Exercise Form shall have the same meaning as defined in the Deed Poll constituting the issue of the Warrants.*
 - 6) *If any part of the Exercise Form is not duly completed, the Company may at its election deem any exercise or purported exercise of the Exercise Rights as invalid.*
 - 7) *Where the relevant payment made for the New Shares is less than the full amount of the Exercise Monies required, the Warrant Holder is deemed to have authorised the Company to, and the Company may, but is not obliged to, treat the exercise by the Warrant Holder of his Exercise Rights up to such a reduced whole number of Warrants that is sufficiently paid for. In such an event, the Warrant Holder is deemed to have exercised his Exercise Rights in respect of such reduced whole number of Warrants.*
 - 8) *The exercising Warrant Holder shall pay such deposition or other fees for the time being chargeable and payable (if any) and such stamp duty, issue, registration or other similar taxes or duties (if any) arising on the exercise of the relevant Warrants as the Registrar may require, including the processing fee of RM20.00 per transaction by cash or cheque made payable to "Tricor Investor & Issuing House Services Sdn Bhd" or by internet bank transfer to the bank account of the Registrar (or such other fee as the Registrar may from time to time determine).*

- 9) *The exercising Warrant Holder shall furnish such evidence (if any) as the Registrar may require to determine the due execution of the Exercise Form by or on behalf of the exercising Warrant Holder.*

Attention:

The attention of Warrant Holders is drawn to the Malaysian Code on Take-overs and Mergers 2016, Rule 4 of the Rules on Take-overs, Mergers and Compulsory Acquisitions, Capital Markets and Services Act 2007 and other relevant legislations as amended from time to time. In general terms, these provisions regulate the acquisition of effective control of public companies. Warrant Holders should consider the implications of these provisions before they exercise their respective Exercise Rights. In particular, a Warrant Holder should consult the Securities Commission Malaysia, if:

- (i) such Warrant Holder intends to acquire, by exercise of the Exercise Rights represented by the Warrant, whether at one (1) time or different times, Shares in the Company resulting in the Warrant Holder obtaining control of the Company; or*
- (ii) such Warrant Holder, holding more than thirty-three per centum (33%) of the voting Shares or voting rights in the Company but not more than fifty per centum (50%) of the voting Shares or voting rights in the Company, intends to acquire, by exercise of Exercise Rights represented by the Warrants in any period of six (6) months, additional Shares thereby increasing such percentage of his voting rights by more than two per centum (2%); or*
- (iii) such Warrant Holder, together with persons acting in concert with him, holds more than thirty-three per centum (33%) of the voting Shares or voting rights in the Company and where an acquisition of voting Shares or voting rights in the Company by any member of the group of persons acting in concert results in the acquiring member:
 - (A) acquiring more than thirty-three per centum (33%) of the voting Shares or voting rights in the Company; or*
 - (B) acquiring more than two per centum (2%) of the voting Shares in the Company within a period of six (6) months (where the acquiring member already holds more than thirty-three per centum (33%) but not more than fifty per centum (50%) of the voting Shares or voting rights in the Company).**

REGISTRAR'S OFFICE:

Tricor Investor & Issuing House Services Sdn Bhd
Unit 32-01, Level 32, Tower A Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur
Tel No.: (03) 2783 9299
Fax No.: (03) 2783 9222